



Starting a value-preserving future.

Reliability and real values lead to earnings.

SWM AG, based in Balzers, is a specialist in the broking of valuable precious metals.

Our Plan B – Eternal values



- Preserving and increasing eternal values.



It should be noted, however, that in the case of long-lasting price increases with little or no downward fluctuation, paying always the same amount for precious metals may not achieve the desired effect. **Therefore, a one-time payment may be the more effective choice** when expecting long upward trends.

In a time of change, we stand for security.

Precious metals are valuable.

SWM AG, based in Balzers, is a specialist in the broking of valuable precious metals. Thanks to our know-how, • our experts with years of experience, and our purchasing skills we are able to respond quickly to changing market conditions, thus offering the best rates of return for our customers.

Precious metals are everlasting, currency-free assets.

Our ambition is to yet again increase the general trend of rising precious metal prices by using • Cost-Average-Effects. The unique feature of precious metals as an investment is that their value does not decline. Make use of our specialist knowledge. We will be happy to help you with each decision.

Silver will play a major role in the energy transition.

Photovoltaics, electric cars and solar panels cannot be manufactured without silver.

Purchasing with unchanging payment rates:

The **Cost-Average-Effect** arises from **regular purchasing with constant sums**. With this method, fluctuations in value mean that the purchasers, on average, purchase their precious metals at a lower price than if they were to regularly buy the same amount at varying high prices. Automatically, less weight is bought at high prices and correspondingly more at low prices.

How can you protect your assets despite inflation?

One should bet on real values. That's what the economists at the **ifo Institute** say.

They expect inflation **to rise by around 3.9%* in 2026**. "Rising costs associated with supply bottlenecks are the driving force here, as does the delayed adjustment to higher energy and commodity prices," say the economists at the Leibniz Institute for Economic Research (**ifo**).

Stiftung Warentest also looks into this question and comes to the same conclusion:

Only tangible assets can counteract this process, and **gold** has proven its worth as a **store of value and means of payment** over thousands of years. According to the financial experts, this precious metal is a generally recognized tangible asset and in any case a good addition to a portfolio. **Sonja Grasern, member of the board of directors of SWM AG**, recommends investing at least **20 %** of the assets in precious metals to hedge them.

* Situation in September 2025: 2.4 %, follow the current inflation rate on our website: swm-ag.li.

"You don't need to chase money – let it come to you." Aristotle Onassis

- Preserving and increasing eternal values.

- Inflation-protected store of value
- Available/sellable at any time/flexible handling
- You are the 100 % owner of the physical precious metals



Assuming that the increase in value over the last 26 years continues over the next few years, you can expect the results shown in the sample calculation, see below.

Our Plan B – Eternal values.

Straightforward, extremely effective and crisis-proof.

Worthful provision does not have to be expensive.

Our product is sustainable and ensures a secure future. Because life is constantly in motion – and the requirements for provision change along with this too.

However you shape your life plan:

Our • Plan B – Eternal values – your investment in precious metals – gives you freedom for future projects.

Here is an example:

With **100.00 euros** monthly, the possible result after a period of 40 years is a total amount of

1,180,000.00 euros

The sample calculation is based on an assumed increase in value of **12.66 %** per year.

The value increase might turn out to be higher or lower.

(See reverse side for the increase in value of precious metals over the past 26 years)

Under current legislation, income from the Plan B – Eternal values is tax-free. By purchasing precious metals in physical form, the increase in value of your precious metals remains exempt from withholding tax, unlike funds or certificates. No value added tax is payable on the storage of silver, platinum, and palladium in duty-free warehouses. Gold is exempt from VAT. Holding period of 12 months.

Economically well positioned ...

... on the basis of genuine, crisis-proof material assets in our time of change.

Our Plan B – Eternal values. Your product advantages:

- Inflation-protected store of value
- Spread across various precious metals
- Institutional conditions
- Cost-Average-Effect
- Constant market observation by experts
- VAT-free (19 % more precious metals thanks to VAT-free purchasing)
- No withholding tax
- Exempt from income tax after 12-month lock-up period
- Redeemable in any currency around the world
- Physical delivery possible
- Insured storage (high-security safes/duty-free warehouses)
- Available/sellable at any time/flexible handling
- Favourable cost structure
- Annual free value information
- You are the 100 % owner of the physical precious metals

“He who wishes to take safe steps must take them slowly.” Johann Wolfgang von Goethe

- Preserving and increasing eternal values.

Responsible Gold at SWM AG:

Following the guidelines of the ESG and the OECD for fair and environmentally responsible actions by precious metal suppliers.



Our service around the Plan B – Eternal values.

Our services are geared towards maximum increase in value.

Our services:

SWM AG, as an experienced **team of experts**, buys precious metals for its customers. The investments are spread across different precious metals • gold • silver • platinum • palladium, depending on the best purchase price that can be achieved. **Our experienced specialists constantly observe and analyse precious metals markets** – the essential prerequisite to find the best price.

A further advantage: SWM AG purchases at **bulk prices** for its customers and passes this price advantage on to his customers.

In addition to our core service, we ensure security when purchase of precious metals and – via a company specialising in safekeeping – for the storage of your physical assets.

Assets must be secured.

SWM AG takes care of this.

SWM AG services for consistent security:

- Your bullion stock is held separately from the assets of the companies acting on your behalf. This ensures **complete insolvency protection**.
- The precious metal dealer sources precious metals exclusively from audited and renowned refineries which meet the **London Good Delivery Standard**.
- As a general rule, the **six-eyes principle** applies when **high-security safe** is entered. **Upon entry, the following persons must be present:** One representative of the **operating company** of the **high-security safe** (1), one representative of a **Swiss security firm** (2) and one representative of the **precious metal dealer** (3).
- In addition to securing the storage facilities, the Swiss security company has also been instructed to report the volume of stored precious metals to an **independent, external auditor** in regular intervals.
- The auditor checks the stocks against the reports. As soon as one calendar year has elapsed after their precious metals purchase, the clients will receive an **annual audit report** together with the accountability report.

“The key is not to predict the future, but to be prepared for it.” Pericles



Silver today. Thanks to its ideal properties, this precious metal has become an irreplaceable driver of technology with high value appreciation.



“The average gives the world its continuance,
the extraordinary its value.”

Oscar Wilde



The performance
of precious metals:

1 ounce/oz gold

01.01.1999: 243.04 euros

28.10.2025: **3,385.05 euros**

Increase in value in 26 years and 10 months: 1,292.80 %

1 ounce/oz platinum

01.01.1999: 307.45 euros

28.10.2025: **1,366.84 euros**

Increase in value in 26 years and 10 months: 344.57 %

1 ounce/oz silver

01.01.1999: 4.23 euros

28.10.2025: **39.83 euros**

Increase in value in 26 years and 10 months: 841.61 %

1 ounce/oz palladium

01.01.1999: 283.30 euros

28.10.2025: **1,196.74 euros**

Increase in value in 26 years and 10 months: 322.43 %

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